

## *Memo*

TO: Mayor and Board of Commissioners

FROM: Hazen Blodgett, Town Manager

DATE: April 23, 2008

SUBJECT: Town of Matthews Five-Year Financial Forecast

At the Planning Conference staff gave the Board a variety of scenarios regarding financial forecasts for the next five years. The Board asked for further information. In early April we were able to update the revenue projections with assistance from the North Carolina League of Municipalities. Updated expenditure forecasts were just completed. We will discuss with the Board the five-year financial forecast.