

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds and Trust Funds.

Capital Reserve - These funds are used to record transfers from other funds not recorded in specific capital projects.

Capital Projects - These funds are used to account for the purchase, renovation, furnishing, or construction of facility improvements.

TOWN OF MATTHEWS
CAPITAL PROJECTS FUNDS
STORM WATER PROJECTS CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception & for the Fiscal Year Ended June 30, 2006

	Project Authorization	Prior Years	Actual Current Year	Total To Date
REVENUES				
Investment earnings	\$ -	\$ 82,941	\$ -	\$ 82,941
EXPENDITURES				
Public works:				
Storm water	148,000	-	-	-
Total expenditures	148,000	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(148,000)	82,941	-	82,941
OTHER FINANCING SOURCES				
Transfer from other funds	148,000	197,950	-	197,950
Net change in fund balance	\$ -	\$ 280,891	-	\$ 280,891
Fund balance:			280,891	
Beginning of year				
End of year			\$ 280,891	

TOWN OF MATTHEWS
CAPITAL PROJECTS FUNDS
PARKS AND RECREATION PROJECTS CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception & for the Fiscal Year Ended June 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total To Date</u>
REVENUES				
Investment earnings	\$ -	\$ 86,978	\$ -	\$ 86,978
EXPENDITURES				
Cultural and recreational:				
Parks and recreation	<u>357,581</u>	<u>-</u>	<u>357,581</u>	<u>357,581</u>
Total expenditures	<u>357,581</u>	<u>-</u>	<u>357,581</u>	<u>357,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(357,581)</u>	<u>86,978</u>	<u>(357,581)</u>	<u>(270,603)</u>
OTHER FINANCING SOURCES				
Transfer from other funds	<u>357,581</u>	<u>270,603</u>	<u>-</u>	<u>270,603</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 357,581</u>	<u>(357,581)</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>357,581</u>	
End of year			<u>\$ -</u>	

TOWN OF MATTHEWS
CAPITAL PROJECTS FUNDS
PARKS AND RECREATION LAND DEDICATION CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception & for the Fiscal Year Ended June 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total To Date</u>
REVENUES				
Miscellaneous:				
Subdivision ordinance fees	\$ 1,153,444	\$ 1,193,491	\$ 217,820	\$ 1,411,311
Investment earnings	<u> -</u>	<u> 67,113</u>	<u> -</u>	<u> 67,113</u>
Total revenues	<u>1,153,444</u>	<u>1,260,604</u>	<u>217,820</u>	<u>1,478,424</u>
EXPENDITURES				
Cultural and recreational:				
Parks and Recreation	<u>1,281,294</u>	<u> -</u>	<u> 936,745</u>	<u> 936,745</u>
Total expenditures	<u>1,281,294</u>	<u> -</u>	<u> 936,745</u>	<u> 936,745</u>
Excess of revenues over expenditures	<u>(127,850)</u>	<u>1,260,604</u>	<u>(718,925)</u>	<u>541,679</u>
OTHER FINANCING USES				
Transfer from other funds	-	-	127,850	127,850
Transfer to other funds	<u>127,850</u>	<u>(78,000)</u>	<u> -</u>	<u>(78,000)</u>
Total other financing uses	<u>127,850</u>	<u>(78,000)</u>	<u>127,850</u>	<u>49,850</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,182,604</u>	<u>(591,075)</u>	<u>\$ 591,529</u>
Fund balance:				
Beginning of year			<u>1,182,604</u>	
End of year			<u>\$ 591,529</u>	

TOWN OF MATTHEWS
CAPITAL PROJECTS FUNDS
DEPOT LAND SALE CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception & for the Fiscal Year Ended June 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total To Date</u>
REVENUES				
Investment earnings	\$ -	\$ 8,510	\$ -	\$ 8,510
Miscellaneous:				
Sale of Land	<u>500,000</u>	<u>958,500</u>	<u>-</u>	<u>958,500</u>
Total Revenues	<u>500,000</u>	<u>967,010</u>	<u>-</u>	<u>967,010</u>
OTHER FINANCING USES				
Transfer to from other funds	-	-	-	-
Transfer to other funds	<u>(500,000)</u>	<u>(953,231)</u>	<u>-</u>	<u>(953,231)</u>
Total other financing uses	<u>(500,000)</u>	<u>(953,231)</u>	<u>-</u>	<u>(953,231)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 13,779</u>	<u>-</u>	<u>\$ 13,779</u>
Fund balance:				
Beginning of year			<u>13,779</u>	
End of year			<u>\$ 13,779</u>	