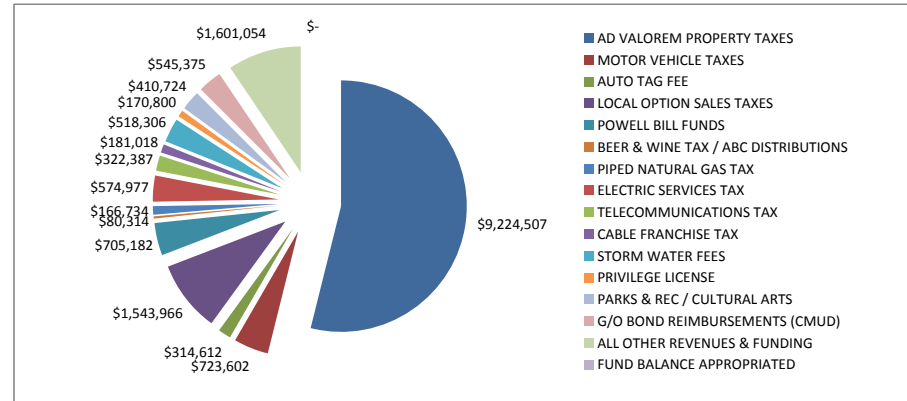


TOWN OF MATTHEWS
UNAUDITED - FINANCIAL SUMMARY REPORT
12 MONTH(S) ENDING

6/30/2010

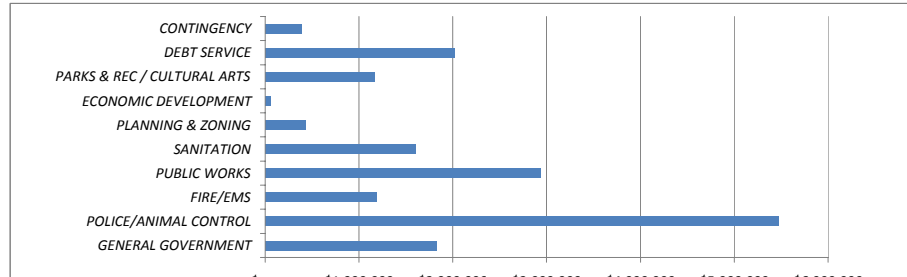
GENERAL FUND

REVENUES	ORIGINAL	AMENDED	ACTUAL	Y-T-D %
	BYDGET	BUDGET	COLLECTED	
AD VALOREM PROPERTY TAXES	\$ 8,907,901	\$ 8,939,301	\$ 9,224,507	103.19%
MOTOR VEHICLE TAXES	\$ 738,696	\$ 738,696	\$ 723,602	97.96%
AUTO TAG FEE	\$ 341,577	\$ 341,577	\$ 314,612	92.11%
LOCAL OPTION SALES TAXES	\$ 1,968,861	\$ 1,968,861	\$ 1,543,966	78.42%
POWELL BILL FUNDS	\$ 656,820	\$ 656,820	\$ 705,182	107.36%
BEER & WINE TAX / ABC DISTRIBUTIONS	\$ 166,558	\$ 166,558	\$ 80,314	48.22%
PIPED NATURAL GAS TAX	\$ 188,621	\$ 188,621	\$ 166,734	88.40%
ELECTRIC SERVICES TAX	\$ 781,893	\$ 781,893	\$ 574,977	73.54%
TELECOMMUNICATIONS TAX	\$ 418,800	\$ 418,800	\$ 322,387	76.98%
CABLE FRANCHISE TAX	\$ 251,565	\$ 251,565	\$ 181,018	71.96%
STORM WATER FEES	\$ 607,304	\$ 607,304	\$ 518,306	85.35%
PRIVILEGE LICENSE	\$ 200,000	\$ 200,000	\$ 170,800	85.40%
PARKS & REC / CULTURAL ARTS	\$ 415,750	\$ 434,750	\$ 410,724	94.47%
G/O BOND REIMBURSEMENTS (CMUD)	\$ 545,375	\$ 545,375	\$ 545,375	100.00%
ALL OTHER REVENUES & FUNDING	\$ 1,394,423	\$ 1,581,548	\$ 1,601,054	101.23%
FUND BALANCE APPROPRIATED	\$ 330,361	\$ 474,110	\$ -	0.00%
TOTAL GENERAL FUND REVENUES	\$ 17,914,505	\$ 18,295,779	\$ 17,083,558	93.37%



We still have 1 month of sales taxes and 1 quarter of utility franchise taxes to received and record for FY 09-10.

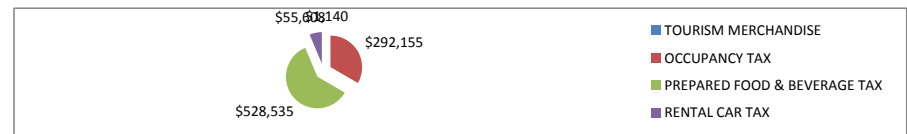
EXPENDITURES	ORIGINAL	AMENDED	ACTUAL	Y-T-D %
	BYDGET	BUDGET	SPENT	
GENERAL GOVERNMENT	\$ 1,798,415	\$ 2,293,003	\$ 1,825,906	79.63%
POLICE/ANIMAL CONTROL	\$ 5,747,265	\$ 5,555,028	\$ 5,468,585	98.44%
FIRE/EMS	\$ 1,273,248	\$ 1,245,002	\$ 1,181,901	94.93%
PUBLIC WORKS	\$ 3,296,684	\$ 3,231,143	\$ 2,937,170	90.90%
SANITATION	\$ 1,824,108	\$ 1,824,108	\$ 1,603,055	87.88%
PLANNING & ZONING	\$ 463,540	\$ 448,840	\$ 427,979	95.35%
ECONOMIC DEVELOPMENT	\$ 90,000	\$ 90,857	\$ 58,766	64.68%
PARKS & REC / CULTURAL ARTS	\$ 1,090,388	\$ 1,177,040	\$ 1,163,224	98.83%
DEBT SERVICE	\$ 1,980,857	\$ 2,011,507	\$ 2,011,491	100.00%
CONTINGENCY	\$ 350,000	\$ 419,250	\$ 387,000	92.31%
TOTAL GENERAL FUND EXPENDITURES	\$ 17,914,505	\$ 18,295,778	\$ 17,065,077	93.27%



Y-T-D FUND BALANCE INCREASE (DECREASE) \$ - \$ 18,481

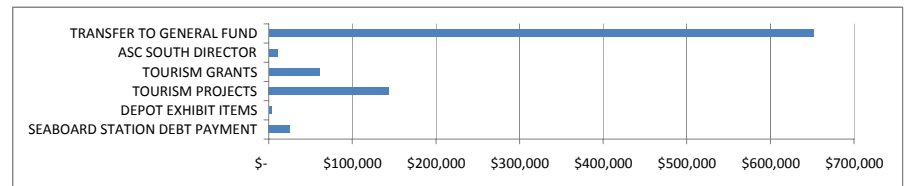
TOURISM FUND

REVENUES	ORIGINAL	AMENDED	ACTUAL	Y-T-D %
	BUDGET	BUDGET	COLLECTED	
TOURISM MERCHANDISE	\$ 500	\$ 500	\$ 1,140	228.00%
OCCUPANCY TAX	\$ 339,300	\$ 339,300	\$ 292,155	86.11%
PREPARED FOOD & BEVERAGE TAX	\$ 534,422	\$ 534,422	\$ 528,535	98.90%
RENTAL CAR TAX	\$ 86,998	\$ 86,998	\$ 55,608	63.92%
TOURISM REVENUE TOTAL	\$ 961,220	\$ 961,220	\$ 877,438	91.28%



We still have 1 month of occupancy taxes to receive and record for FY 09-10.

EXPENDITURES	ORIGINAL	AMENDED	ACTUAL	Y-T-D %
	BUDGET	BUDGET	SPENT	
SEABOARD STATION DEBT PAYMENT	\$ 25,000	\$ 25,000	\$ 25,000	100.00%
DEPOT EXHIBIT ITEMS	\$ 500	\$ 500	\$ 3,076	615.20%
TOURISM PROJECTS	\$ 234,357	\$ 234,357	\$ 143,699	61.32%
TOURISM GRANTS	\$ 60,000	\$ 60,000	\$ 60,500	100.83%
ASC SOUTH DIRECTOR	\$ 10,000	\$ 10,000	\$ 10,000	100.00%
TRANSFER TO GENERAL FUND	\$ 631,363	\$ 631,363	\$ 651,363	103.17%
TOURISM FUND EXPENDITURE TOTAL	\$ 961,220	\$ 961,220	\$ 893,638	92.97%



Y-T-D FUND BALANCE INCREASE/(DECREASE) \$ - \$ (16,200)