

## **Additional Financial Data**

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This section contains additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
  - Analysis of Current Tax Levy
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**TOWN OF MATTHEWS, NORTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF AD VALOREM TAXES RECEIVABLE**  
*June 30, 2005*

Fiscal Year	Uncollected Balance June 30, 2004	Additions	Collections And Credits	Uncollected Balance June 30, 2005
2004-2005	\$	\$ 7,965,121	\$ 7,851,929	\$ 113,192
2003-2004	146,291	-	82,682	63,609
2002-2003	59,994	-	11,784	48,210
2001-2002	40,835	-	4,754	36,081
2000-2001	32,693	-	14,313	18,380
1999-2000	23,142	-	6,114	17,028
1998-1999	15,856	-	3,447	12,409
1997-1998	15,779	-	4,499	11,280
1996-1997	15,919	-	2,803	13,116
1995-1996	7,789	-	1,514	6,275
1994-1995	3,076	-	3,076	-
	<u>\$ 361,374</u>	<u>\$ 7,965,121</u>	<u>\$ 7,986,915</u>	<u>339,580</u>
Plus: uncollected 2004-2005 ad valorem taxes receivable annually registered vehicles				10,320
Ad valorem taxes receivable				349,900
<u>Reconcilement with revenues:</u>				
Ad valorem taxes - General Fund				\$ 7,698,073
Reconciling items:				
Taxes Written off				16,431
Interest collected				(50,039)
Refunds				316,040
Other adjustments				6,410
Subtotal				288,842
Total collections and credits				\$ 7,986,915

**TOWN OF MATTHEWS, NORTH CAROLINA**  
**ANALYSIS OF CURRENT TAX LEVY**  
**For the Fiscal Year Ended June 30, 2005**

	Town - Wide		Total Levy		
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
	Original levy:				
Property taxed at current	\$ 2,369,767,315	0.3075	\$ 7,287,034	\$ 7,287,034	-
Registered motor vehicles taxed					
Current year's rate	143,632,861	0.3075	441,671	-	441,671
Prior year's rate	<u>81,984,987</u>	0.2950	<u>241,856</u>	-	<u>\$ 241,856</u>
Total	2,595,385,163		7,970,561	7,287,034	683,527
Discoveries:					
Prior years' taxes	13,371,546	Various	38,392	38,392	-
Abatements	<u>(14,254,308)</u>	0.3075	<u>(43,832)</u>	<u>(32,700)</u>	<u>(11,132)</u>
Total property valuation	<u>\$ 2,594,502,401</u>				
Net levy			7,965,121	7,292,726	672,395
Uncollected taxes at June 30, 2005			<u>(113,192)</u>	<u>(59,399)</u>	<u>(53,793)</u>
Current year's taxes collected			<u>\$ 7,851,929</u>	<u>\$ 7,233,327</u>	<u>618,602</u>
Current levy collection percentage			<u>98.58%</u>	<u>99.19%</u>	<u>92.00%</u>
<b><u>Secondary Market Disclosures:</u></b>					
<b>Assessed Valuation:</b>					
Assessment Ratio <sup>1</sup>					
Real property					2,179,131,478
Personal property					371,057,627
Public Service Companies <sup>2</sup>					<u>44,313,296</u>
Total Assessed Valuation					2,594,502,401
Tax Rate per \$100					<u>0.3075</u>
Levy (includes discoveries, releases and abatements <sup>3</sup> )					7,965,121

<sup>1</sup> Percentage of appraised value has been established by statute.

<sup>2</sup> Valuation of railroads, telephone companies and other utilities as determined by North Carolina Property Tax Commission.

<sup>3</sup> The levy includes interest and penalties.