

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds and Trust Funds.

Capital Reserve - These funds are used to record transfers from other funds not recorded in specific capital projects.

Capital Projects - These funds are used to account for the purchase, renovation, furnishing, or construction of facility improvements.

**TOWN OF MATTHEWS, NORTH CAROLINA
CAPITAL PROJECTS FUNDS
STORM WATER PROJECTS CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE—BUDGET AND ACTUAL
From Inception and for the Fiscal Year Ended June 30, 2004**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total To Date</u>
REVENUES				
Investment earnings	\$ -	\$ 70,205	\$ 7,146	\$ 77,351
EXPENDITURES				
Public works:				
Storm water	148,000	-	-	-
Total expenditures	148,000	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(148,000)	70,205	7,146	77,351
OTHER FINANCING SOURCES				
Transfer from other funds	148,000	197,950	-	197,950
Excess of revenues over expenditures and other financial uses	\$ -	\$ 268,155	7,146	\$ 275,301
Fund balance:			268,155	
Beginning of year				
End of year			\$ 275,301	

TOWN OF MATTHEWS, NORTH CAROLINA
CAPITAL PROJECTS FUNDS
PARKS AND RECREATION PROJECTS CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception and for the Fiscal Year Ended June 30, 2004

	Project Authorization	Prior Years	Actual Current Year	Total To Date
REVENUES	\$ -	\$ 70,765	\$ 9,097	\$ 79,862
Investment earnings				
EXPENDITURES				
Cultural and recreational:	211,900	-	-	-
Parks and recreation				
Total expenditures	211,900	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(211,900)	70,765	9,097	79,862
OTHER FINANCING SOURCES				
Transfer from other funds	211,900	270,603	-	270,603
Excess of revenues over expenditures and other financing uses	\$ -	\$ 341,368	9,097	\$ 350,465
Fund balance:			341,368	
Beginning of year				
End of year			\$ 350,465	

TOWN OF MATTHEWS, NORTH CAROLINA
CAPITAL PROJECTS FUNDS
PARKS AND RECREATION LAND DEDICATION CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception and for the Fiscal Year Ended June 30, 2004

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total To Date</u>
REVENUES				
Miscellaneous:				
Subdivision ordinance fees	\$ 500,000	\$ 371,140	\$ 586,145	\$ 957,285
Investment earnings	-	32,814	10,765	43,579
Total revenues	<u>500,000</u>	<u>403,954</u>	<u>596,910</u>	<u>1,000,864</u>
EXPENDITURES				
Cultural and recreational:				
Parks	500,000	-	-	-
Total expenditures	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>-</u>	<u>403,954</u>	<u>596,910</u>	<u>1,000,864</u>
OTHER FINANCING USES				
Transfer to General Fund	-	-	(78,000)	(78,000)
Excess of revenues over expenditures and other financing uses	<u>\$ -</u>	<u>\$ 403,954</u>	518,910	<u>\$ 922,864</u>
Fund balance:				
Beginning of year			<u>403,954</u>	
End of year			<u>\$ 922,864</u>	

TOWN OF MATTHEWS, NORTH CAROLINA
CAPITAL PROJECTS FUNDS
DEPOT LAND SALE CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE--BUDGET AND ACTUAL
From Inception and for the Fiscal Year Ended June 30, 2004

	Project Authorization	Prior Years	Actual Current Year	Total To Date
REVENUES				
Investment earnings	\$ -	\$ 7,886	\$ 351	\$ 8,237
Miscellaneous:				
Sale of land	500,000	958,500	-	958,500
Total revenues	500,000	966,386	351	966,737
OTHER FINANCING USES				
Transfer to other funds	-	(953,231)	-	(953,231)
Increase in fund balance	(500,000)	-	-	-
Total other financing uses	-	(953,231)	-	(953,231)
Excess of revenues over other financing uses	\$ -	\$ 13,155	351	\$ 13,506
 Fund balance:				
Beginning of year			13,155	
End of year			\$ 13,506	

TOWN OF MATTHEWS, NORTH CAROLINA
DOWNTOWN DEVELOPMENT CAPITAL PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Fiscal Year Ended June 30, 2004

	Project Authorization	Prior Years	Actual Current Year	Total to Date
REVENUES				
Restricted intergovernmental:				
Library contribution	\$ -	\$ 86,925	\$ -	\$ 86,925
Investment earnings	176,000	151,395	221	151,616
Miscellaneous	-	145,316	-	145,316
	<u>176,000</u>	<u>383,636</u>	<u>221</u>	<u>383,857</u>
Total revenues				
EXPENDITURES				
Cultural and recreational:				
Operating Expenses	-	-	21,872	21,872
Capital outlay	7,343,482	7,253,945	92,613	7,346,558
Library Endowment Fund	-	62,200	-	62,200
	<u>7,343,482</u>	<u>7,316,145</u>	<u>114,485</u>	<u>7,430,630</u>
Total expenditures				
Deficiency of revenues under expenditures	<u>(7,167,482)</u>	<u>(6,932,509)</u>	<u>(114,264)</u>	<u>(7,046,773)</u>
OTHER FINANCING SOURCES				
Proceeds from note payable	6,600,000	6,600,000	-	6,600,000
Transfer from other funds	567,842	582,421	-	582,421
Transfer to other fund	-	-	(135,648)	(135,648)
	<u>7,167,842</u>	<u>7,182,421</u>	<u>(135,648)</u>	<u>7,046,773</u>
Total other financing sources				
Excess of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ 249,912</u>	<u>(249,912)</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>249,912</u>	
End of year			<u>\$ -</u>	