

## **Additional Financial Data**

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This section contains additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
  - Analysis of Current Tax Levy
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**TOWN OF MATTHEWS, NORTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF AD VALOREM TAXES RECEIVABLE**  
*June 30, 2004*

Fiscal Year	Uncollected Balance June 30, 2003	Additions	Collections And Credits	Uncollected Balance June 30, 2004
2003-2004	\$	\$ 7,548,412	\$ 7,412,699	\$ 135,713
2002-2003	173,866	-	113,872	59,994
2001-2002	56,202	-	15,367	40,835
2000-2001	35,206	-	2,513	32,693
1999-2000	41,191	-	18,049	23,142
1998-1999	17,085	-	1,229	15,856
1997-1998	16,924	-	1,145	15,779
1996-1997	17,578	-	1,659	15,919
1995-1996	8,631	-	842	7,789
1994-1995	3,213	-	137	3,076
1993-1994	5,141	-	5,141	-
	<u>\$ 375,037</u>	<u>\$ 7,548,412</u>	<u>\$ 7,567,512</u>	<u>350,796</u>
				Plus: uncollected 2003-2004 ad valorem taxes receivable annually registered vehicles
				10,578
				Ad valorem taxes receivable
				361,374
				<u>Reconciliation with revenues:</u>
				Ad valorem taxes - General Fund
				\$ 7,518,410
				Reconciling items:
				Taxes Written off
				18,458
				Interest collected
				(31,246)
				Refunds
				41,758
				Other adjustments
				20,132
				Subtotal
				49,102
				Total collections and credits
				\$ 7,567,512

**TOWN OF MATTHEWS, NORTH CAROLINA**  
**ANALYSIS OF CURRENT TAX LEVY**  
**For the Fiscal Year Ended June 30, 2004**

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 2,341,606,918	0.295	\$ 6,907,740	\$ 6,907,740	\$ -
Registered motor vehicles taxed					
Current year's rate	137,068,898	0.295	404,353	-	404,353
Prior year's rate	80,270,803	0.320	256,867	-	256,867
<b>Total</b>	<b>2,558,946,619</b>		<b>7,568,960</b>	<b>6,907,740</b>	<b>661,220</b>
Discoveries:					
Prior years' taxes	3,774,097	Various	10,136	10,136	-
Abatements	(10,264,339)	0.295	(30,684)	(21,084)	(9,600)
Total property valuation	<u>\$ 2,552,456,377</u>				
Net levy			7,548,412	6,896,792	651,620
Uncollected taxes at June 30, 2004			(135,713)	(86,527)	(49,186)
Current year's taxes collected			<u>\$ 7,412,699</u>	<u>\$ 6,810,265</u>	<u>\$ 602,434</u>
Current levy collection percentage			<u>98.20%</u>	<u>98.75%</u>	<u>92.45%</u>